

# Tax Incentives Update

# 2023

## Getting the Equipment You Need Just Got Easier

### Special Low Rates

Available on our full product line

### Simple Documentation

Less paperwork

### 100% Financing

Equipment, Delivery, Installation, Warranties, and Supplies

### Fast Responses

Credit decisions in hours, not days

### Customized Purchase & Payment Options

### Larger Transactions with Financials

### Terms from 12-84 Months

### Credit For Any Size/Age Customer

### Quick & Easy Application Only Approval,

up to \$1,000,000

## We Can Help You Understand the Updates for Section 179

Section 179 Deduction for 2023 increases to \$1,160,000. Businesses purchasing, financing or leasing (Capital or \$1.00 type leases) new and used equipment in 2023 can elect to expense up to \$1,160,000 under IRS Section 179. The Section 179 rules are designed for small companies, so the write-off is reduced dollar-for-dollar as total equipment purchases for the year exceed \$2,890,000.

**80% Bonus Depreciation in 2023.** The Bonus Depreciation deduction has decreased to 80%. Businesses of all sizes can depreciate 80% of the cost of new and used acquired equipment good thru 2023. This will decrease by 20% each year until it expires at the end of 2026. Unlike Section 179 there is no cap on the amount that can be depreciated under this provision.

Please consult your CPA or Tax Accountant for further details.

### Example: \$750,000.00 Equipment Cost

Equipment Cost	\$750,000.00
2023 Section 179 Write Off	\$750,000.00
100% Bonus Depreciation in 2023	\$0
First Year MACRS Depreciation	\$0
Total Deduction First Year	\$750,000
Tax Dollars Saved	\$157,500
Bottom Line Cost After Tax Savings	\$592,500.00

Contact Us For A Quote Today:

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