

Tax Incentives Update

2021

Getting the Equipment You Need Just Got Easier

Special Low Rates

Available on our full product line

Simple Documentation

Less paperwork

100% Financing

Equipment, Delivery, Installation, Warranties, and Supplies

Fast Responses

Credit decisions in hours, not days

Customized Purchase & Payment Options

Larger Transactions with Financials

Terms from 12-84 Months

Credit For Any Size/Age Customer

We Can Help You Understand the Updates for Section 179

Section 179 Deduction for 2021 increases to \$1,000,000. Businesses purchasing, financing or leasing (Capital or \$1.00 types) new and used equipment in 2020 can elect to expense up to \$1,000,000 under IRS Section 179. The Section 179 rules are designed for small companies, so the write-off is reduced dollar-for-dollar as total equipment purchases for the year exceed \$2,500,000.

100% Bonus Depreciation in 2021. The Bonus Depreciation deduction has increased to 100%. Businesses of all sizes can depreciate 100% of the cost of new and used acquired equipment (on an adjusted basis) retroactive to Sept. 27, 2018 and good through 2022. Unlike Section 179 there is no cap on the amount that can be depreciated under this provision.

Please consult your CPA or Tax Accountant for further details.

Example: \$650,000.00 Equipment Cost

Equipment Cost	\$650,000.00
2019 Section 179 Write Off	\$650,000.00
100% Bonus Depreciation in 2020	\$0
First Year MACRS Depreciation	\$0
Total Deduction First Year	\$650,000
Tax Dollars Saved	\$136,500
Bottom Line Cost After Tax Savings	\$513,500.00

ENGS
commercial finance co.

since 1952

Ty Erquiaga
Vendor Program Manager
Phone: +1 317 855 6307
Email: TErquiaga@engsfinance.com

A MITSUBISHI UFJ LEASE AND FINANCE COMPANY

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